CHECKLIST

MCA Application Readiness

The documents a funder typically wants to see. Have these ready and a decision comes quickly, because your card takings do most of the talking. Tick them off before you apply.

The core documents

- Recent card processing statements, usually the last four to six months.
- Business bank statements, usually the last three to six months.
- Photo ID for the main director or owner.
- Proof of business address dated within the last three months.
- Basic business details: trading name, address, company number if you have one.

Helpful to have

- Your average monthly card takings figure, so you know the ballpark before you start.
- A short note on what the funding is for, it helps the conversation move faster.
- Details of any existing advance or finance, if you are looking to renew or top up.
- Your merchant provider name, Dojo, Square, SumUp, Worldpay, Stripe, Barclaycard and others are all fine.

What speeds a decision

1. Send complete statements, not screenshots of a few days.
2. Make sure the trading name on your statements matches your application.
3. Flag anything unusual up front, a one-off quiet month reads better explained than unexplained.

What happens next

With the core documents in hand, an initial decision on an advance often comes within a day or two. The initial look does not leave a mark on your credit file. Start at merchantbusinessloans.co.uk/apply.

hello@merchantbusinessloans.co.uk · 07448 434762 · merchantbusinessloans.co.uk