CHECKLIST

Bad-Credit MCA Application

A less-than-perfect credit history does not rule you out of an advance, because your card takings carry much of the weight. Here is how to present your application well, what to emphasise, and what to defuse.

Why card takings change the picture

A bank looks backward at filed accounts and a credit score. An advance looks at the money moving through your terminal now. Steady card takings are strong evidence you can support funding, even where a credit blip made a bank hesitate. Lead with that strength.

What to emphasise

- Consistent recent card takings, the more months the better.
- A clear, short-term purpose for the funding.
- Improvements since the credit issue, growing trade, a cleaner recent period.
- A realistic advance size in proportion to your takings.

What to defuse up front

1. Explain a past default or CCJ briefly and factually, do not leave it to be discovered.
2. Account for any unusual quiet month rather than letting it look like a trend.
3. Be straight about existing finance, hiding it never helps.

What to have ready

- Recent card processing statements.
- Recent business bank statements.
- A short note explaining the credit history and what has changed.

The bottom line

Present the takings as the headline and the credit history as context, not the other way round. The initial check leaves no mark on your file. Read more at merchantbusinessloans.co.uk/knowledge/bad-credit-merchant-cash-advance or apply at merchantbusinessloans.co.uk/apply.

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